



Trial Company 101.1

Learn the SoftLedger basics with our Abacus trial company exercise

Level of expertise	Basic
Target time	90 minutes to complete
Last updated	September 2023
Need help?	<ul style="list-style-type: none">• View our trial guides and exercises• Access our online support• Set up a 1-1 Trial Support Meeting• email trialsupport@softledger.com

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Part 1 - Overview and objectives of the 101.1 Basics exercise

Overview

This 101.1 Basics exercise is designed to be an introduction to implementing the SoftLedger platform during your trial period. You will learn navigating the platform, key terminology, and working with the primary feature used to build your accounting structure, process financial transactions and produce financial reports.

The exercise is not intended to be a complete training course or replace recommended onboarding and best practices services.

The trial will be available for 14 days.

About Abacus



Abacus is the company name we'll use in the trial exercise.

Abacus sells products and services to its customers. Abacus has operations in the US and is now starting up in Europe which requires using the SoftLedger enterprise accounting platform for multi-entity, multi-currency, consolidation.

Objectives

At the end of the exercise you should be familiar with the following concepts in SoftLedger:

- Managing accounting periods and close process
- Working with dimensions (Locations, Accounts, Cost Centers, Products)
- Uploading dimensions and financial transaction data from Excel
- Working with journals, invoices and bills
- Closing an accounting period
- Running reports and exporting to Excel

Useful links

We're here to help! At any time access our [trial guides and exercises](#), [online support](#), or book a [Trial Support Meeting](#) for 1-1 assistance or email trialsupport@softledger.com.

During your trial we recommend using the trial support meeting or email contact information so that our dedicated trial support team can quickly help you - if you open a service ticket our team prioritizes customer support ahead of trials and response time may be impacted.

Part 2 - Setting up Abacus Global



In this Part 1 we will cover:

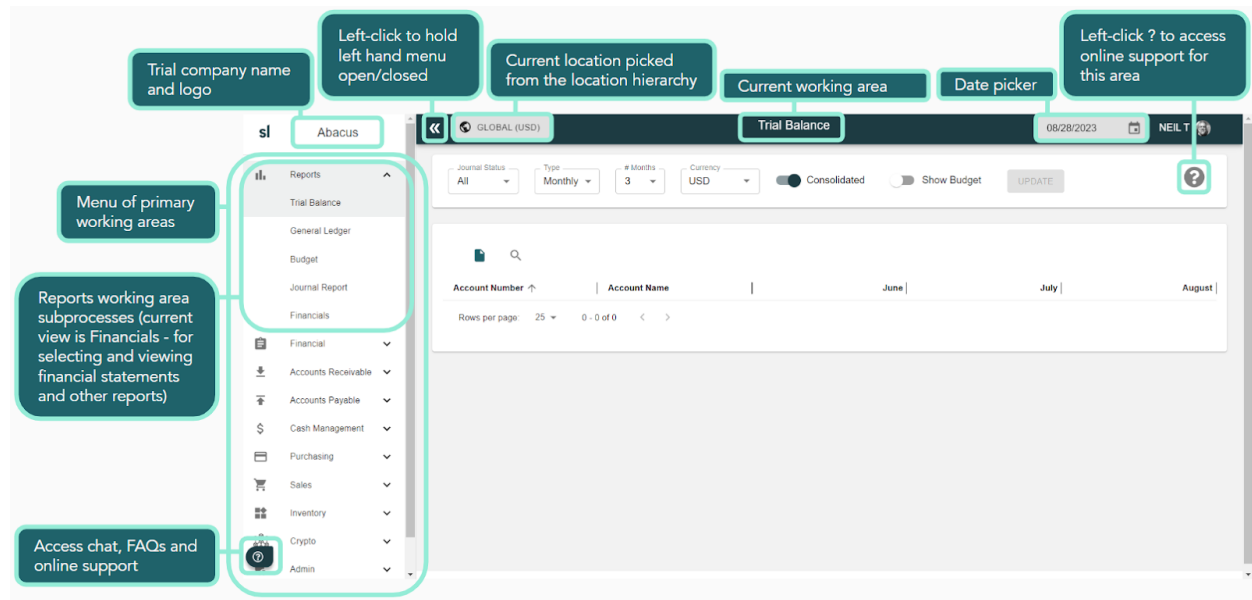
- Navigation and terminology
- Setting up an accounting period
- Build a locations hierarchy
- Import a chart of accounts structure
- Work with dimensions

Step 1 - Navigation

SoftLedger is organized into areas of finance process and functionality, accessed using the left hand side menu. These areas include Reports, Financial, Accounts Receivable and Administration. Clicking on each area expands to access that area's subprocesses.

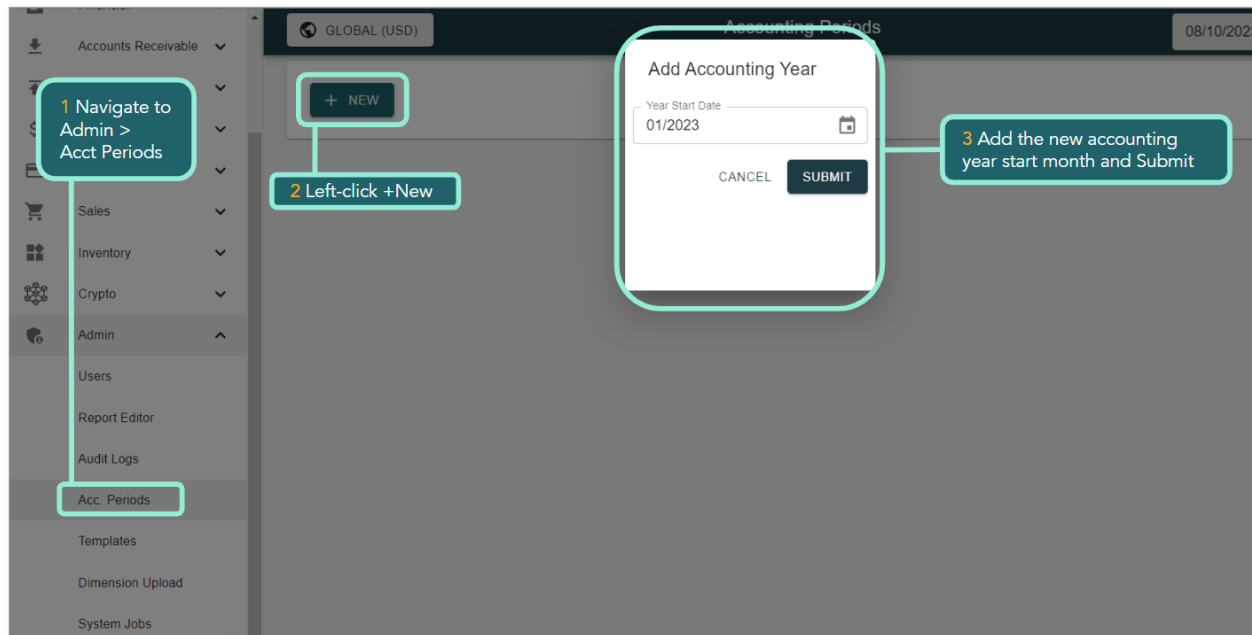
The header area confirms the focus of the current working area, with the location picker used to filter data and actions to a location level, and the system date picker controls the data viewed.

Left-click  to open online support for the current area. Access and search online support, check the FAQs or send us a message by left-clicking  to open chat.

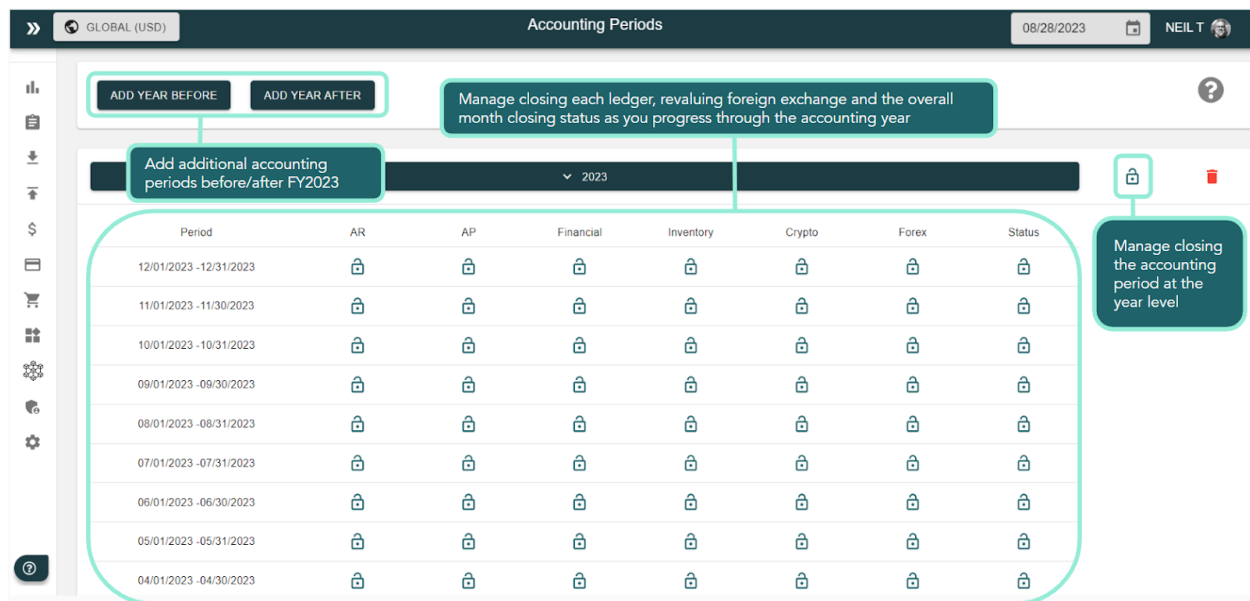


Step 2 - Set up the accounting period

Abacus operates under a fiscal year ending 12/31. We'll set up a new account year starting 01/2023. Navigate to Admin > Acc Periods (where accounting periods are managed), once there left-click Acc Periods and +New to open a new accounting year.



Additional years can be added for your historic data uploads, and add new years into the future.



Step 3 - Building the locations hierarchy

Locations are typically your parent and subsidiary entities. All subsidiary entities consolidate through hierarchy levels to the ultimate parent. In the trial, a Global default parent is provided.

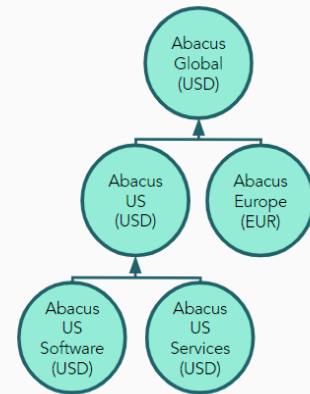
You have complete flexibility when building your locations hierarchy. Locations may be operating and non-operating companies, business units or perhaps office locations. Each location has a primary operating currency.

Our Abacus trial company will have US and European operations, with the US parent having 2 subsidiaries.

There are 3 levels in this locations hierarchy.

Organizational Structure and Chart of Accounts

- Abacus Global has 2 subsidiaries
 - Abacus US (operates in USD)
 - Abacus Europe (operates in EUR)
- Abacus US has 2 operating divisions
 - Abacus US Software
 - Abacus US Services
- Abacus chart of accounts
 - 1000-2999 Assets
 - 3000-3999 Liabilities
 - 4000-4999 Equity
 - 5000-5999 Revenue
 - 6000-6999 Cost of Goods Sold
 - 7000-7999 Expenses
 - 8000-8999 Other Income
 - 9000-9999 Other Expense



Move to the Financials area and select Locations. To start, only the Global default exists. In the entity table, there are fields for storing rules (e.g. each entity's unique ID, their primary operating currency and parent) and descriptive (including entity logos and address). You can create and save as many views (e.g. US entities only) as you want using the filter area.

We'll manually build our location hierarchy shown below using +New for each new location (use Actions to edit).

id	name	description	currency	Parent.id	Note
0	Abacus Global	Global parent company for Abacus	USD		A default holding company is provided , edit to update
10	Abacus US	Abacus US is the parent company for all US operations	USD	0	
1010	Abacus US Products	Abacus US Products sells products	USD	10	
1020	Abacus US Services	Abacus US Services sells professional services	USD	10	

Working in the new location area is easy. All manual input (for building and editing dimensions like locations, accounts and cost centers, or for transactions such as journals, purchase orders, invoices, etc.) consistently feels the same and follows the same style of workflow.

Add Location

Entity Logo
Choose File No file chosen

Details

1 Red highlighted fields must be completed. Enter the location name and an ID (code)

2 Describe the entity (optional)

3 Left-click into Parent Location to identify this location's parent (if added and available)

4 Left-click to select the entity's primary operating currency (USD is the default in the trial)

Entity Details Address

Scroll down to enter entity details and address

We will enter the Forex Gain/Loss Account after we've imported Accounts

5 Submit when ready

CANCEL SUBMIT

Once you've completed adding the new locations, and edited the Global default to Abacus Global, your locations table should look exactly like this (note we'll need to return to update our Gain/Loss Acc. - we'll come back to that after we've uploaded our accounts (and we'll create a filtered location table view).

Location

08/28/2023 NEIL T

1 Build the hierarchy of locations using the ID, Name, Description (optional), Currency, Parent as shown here

2 Use Actions > Edit to update the Global default name to Abacus Global and update Description

ID	Name	Description	Currency	Parent	Gain/Loss Acc.	Actions
0	Abacus Global	Global parent company for all of Abacus	USD	--	--	...
10	Abacus US	Abacus US is the parent company for all US operations	USD	0 - Abacus Global	--	...
1010	Abacus US Products	Abacus US Products sells products	USD	10 - Abacus US	--	...
1020	Abacus US Services	Abacus US Services sells professional services	USD	10 - Abacus US	--	...

Rows per page: 25 1 - 25

Note - we can only enter the Forex Gain/Loss Account after we've imported our Accounts

Edit, update and manage locations via Actions

Make sure you use the location IDs shown as these are used when we import our accounts - accounts are mapped to the location hierarchy to control where they are available for use (e.g. the Abacus US Products cash account is only available at 1010 Abacus US Products location level)

Step 4 - Importing accounts (dimension upload)

With our locations built, we will now populate our accounts by uploading them. SoftLedger uses XLSX files for upload (more flexible and easy to manage than rigid CSV files).

SoftLedger is a multidimensional platform. Standard (expected) dimensions include locations, accounts, products, cost centers, customers and vendors. You can add additional custom dimensions and configure all dimensions to your requirements.

To upload the accounts dimension, navigate to Admin > Dimension Upload. Select Ledger Accounts from the dimension picker and then upload the *Abacus accounts to upload.xls* file.

1 Navigate to Admin > Dimension Upload

2 Select Accounts from the Dimension picker

3 Left-click upload to open the choose file popup

4 Browse to choose the "Abacus accounts to upload.xls", then left-click upload to complete

5 Once complete the upload process will be recorded in the dimension table and your Accounts are now added

ABACUS GLOBAL (USD) Dimension Upload 08/29/2023 NEIL T

Dimension: Ledger Accounts

UPLOAD

Bulk Ledger Accounts Upload

Choose File Abacus Accounts to upload.xls

UPLOAD

View

Name	Run On	Type	ID	Status	Progress	Actions
Abacus Accounts to upload...	08/11/2023 17:52:45	Ledger Accounts	80eb51df-c5ad-4175-a38a-54b198da008b	completed	100%	

Once uploaded, navigate to Financial > Accounts to review.

1 Navigate to Financial > Accounts

Use +New to add new once off accounts (or upload)

Accounts are grouped into Types, then Sub-Types (used for view filtering, reporting)

Accounts can be standard and available across all locations, or limited to use by a specific location (e.g. we could restrict 1001 Cash Abacus US Product to 1010 Abacus US Products location only)

ABACUS GLOBAL (USD) Ledger Account 09/18/2023 NEIL T

+ NEW

View

Number	Name	Type	Sub-Type	Description	Location	Include Child Locations	Revalue Forex	Ac...
1000	Cash	Asset	Cash	Cash at bank at Abacus ...	0 - Abacus Global	⊖	✓	⋮
1001	Cash Abacus US Pro...	Asset	Cash	Cash at bank at Abacus ...	1010 - Abacus US Products	✓	✓	⋮
1002	Cash Abacus US Ser...	Asset	Cash	Cash at bank at Abacus ...	1020 - Abacus US Services	✓	✓	⋮
1010	Investments	Asset	Cash	Investments and Long Te...	0 - Abacus Global	✓	⊖	⋮
1100	Accounts Receivable	Asset	Accounts Recei...	Accounts Receivable	0 - Abacus Global	✓	✓	⋮
1110	Allowance for Bad D...	Asset	Accounts Recei...	Allowance for Bad Debts	0 - Abacus Global	✓	✓	⋮
1190	Intercompany Receiv...	Asset	Accounts Recei...	Intercompany Receivable...	0 - Abacus Global	✓	✓	⋮
1200		Asset	Prepaid Expenses	Prepaid Expenses	0 - Abacus Global	✓	⊖	⋮
1500		Asset	Inventory	Finished Goods inventory	0 - Abacus Global	✓	⊖	⋮
1510	Work in Process	Asset	Inventory	Work in Process inventory	0 - Abacus Global	✓	⊖	⋮
1520	Raw Materials	Asset	Inventory	Raw Materials inventory	0 - Abacus Global	✓	⊖	⋮

Use ↑↓ to sort a column

Edit, update and manage accounts via Actions

Our 1000 Cash account will only appear/be available for posting at the Abacus Global level

All the accounts are uploaded. We'll use View to create a filtered view of our accounts.
Left-click the + in View.

1 Left-click + to open the Create View popup

2 Name the new view

3 Select the field(s) for the filter - either Contains, Equal or Not-Equal

4 Enter the value for filtering

5 Save the new view

A view can include All or Any of the filters created

In the example we will filter on Sub-Type = Expense

Remove a filter line

Add as many additional filter lines as needed

Field: Can Delete, Created At, Description, Inactive, Include Child Locations, Intercompany Account, Location, Name, Natural Balance, Number, Revalue Forex, **Sub-Type**, Type, Updated At

Value: Expense

CANCEL DELETE RESET SAVE

Number	Name	Type	Sub-Type	Description	Location	Include Child Locations	Revalue Forex	Actions
119	Accounts Receivable	Asset	Accounts Receivable	Intercompany Rec...	0 - Abacus Global	✓		
120	Prepaid Expenses	Asset	Prepaid Expenses	Prepaid Expenses	0 - Abacus Global	✓		
150	Inventory	Asset	Inventory	Finished Goods inv...	0 - Abacus Global	✓		
151	Inventory	Asset	Inventory	Work in Process in...	0 - Abacus Global	✓		
152	Inventory	Asset	Inventory	Raw Materials inve...	0 - Abacus Global	✓		

Once saved the view is shown, and always available for future reference.

View: Expense Accounts

Number	Name	Type	Sub-Type	Description	Location	Include Child Locations	Revalue Forex	Actions
7200	Air Travel	Expense	Expense	Air Travel	0 - Abacus Global	✓	⊗	⋮
7210	Hotel	Expense	Expense	Hotel	0 - Abacus Global	✓	⊗	⋮
7220	Meals and Entertainment	Expense	Expense	Meals and Entertainment	0 - Abacus Global	✓	⊗	⋮
7300	Rent	Expense	Expense	Rent	0 - Abacus Global	✓	⊗	⋮

Step 5 - Account settings (default and required account settings)

You can set default accounts in SoftLedger. These are used to prepopulate fields for applicable data entry tasks, such as default cash and intercompany accounts.

If we wanted to complete a financial year close process) requires that we confirm 3 earnings accounts, These required accounts are:

- Retained Earnings (always required)
- Two translation accounts (required for multi-currency) for Accumulated Other Comprehensive Income and Other Comprehensive Income.

This step is optional as we won't be closing a financial year in the trial.

To review and update, navigate to Settings > Account Settings area. The 3 earnings accounts are in the Financial Close area.

Account Settings (ABACUS GLOBAL (USD)) 08/29/2023 NEIL T

APPLY If you update account settings, confirm with Apply

Invoices
 Accounts Receivable
 Invoice Line Item

Bills
 Accounts Payable
 Bill Payment

Purchase Orders
 Inventory Accrual
The default account used for the credit side of the journal entry when receiving inventory against POs.

Items
 Bill Line Item
Bill Line Item Account (Debit Side of Bill Journal Entry)
 Invoice Line Item
Invoice Line Item Account (Credit Side of Invoice Journal Entry)
 Inventory Asset
 Cost of Goods Sold
 Work In Process

Cash Receipts
 Create Cash Receipt
Cash Ledger Account (often this is the bank account used for deposits)
 Unapplied Cash
Temporary account to be used for cash receipts not immediately applied to invoices. This is the credit side of the journal entry booked when a cash receipt is created. If the "Post Journal on Cash Receipt Creation(Unapplied Cash)" setting is enabled.

Vendor Credits
 Unapplied Credit
Temporary account to be used for vendor credits. This is the debit

Intercompany
 AP Intercompany Payable
Default intercompany payable account for Bills.
 AP Intercompany Receivable
Default intercompany receivable account for Bills.
 AR Intercompany Payable
Default intercompany payable account for Invoices.
 AR Intercompany Receivable
Default intercompany receivable account for Invoices.

Tax
 Default Tax Account

Financial Close
 Accumulated Other Comprehensive Income
Used to book the Cumulative Translation adjustment entry during close
 Other Comprehensive Income
Used to book the Cumulative Translation adjustment entry during close
 Retained Earnings Account
Used to book year end retained earnings entry

These defaults are for convenience - the selected accounts will pre-populate as applicable for the transaction type

1 Define your default accounts and financial close (income and retained earnings accounts) in Settings > Account Settings

These defaults are required to close a financial year (not month)

While here, we can also confirm our preferred default accounts for transactions - such as invoices, bills and intercompany. In the example below, we've updated the Account Settings based on the Abacus chart of accounts.

APPLY If you update account settings, confirm with Apply

Invoices
Accounts Receivable
1100 - Accounts Receivable X
Invoice Line Item
5000 - Products Revenue X

Bills
Accounts Payable
3000 - Accounts Payable X
Bill Payment

Purchase Orders
Inventory Accrual
3010 - Inventory Accrual X
The default account used for the credit side of the journal entry when receiving inventory against POs.

Items
Bill Line Item
3010 - Inventory Accrual X
Bill Line Item Account (Debit Side of Bill Journal Entry)
Invoice Line Item
5000 - Products Revenue X
Invoice Line Item Account (Credit Side of Invoice Journal Entry)
Inventory Asset
1500 - Finished Goods X
Cost of Goods Sold
6000 - Products Cost of Goods Sold X
Work In Process

Cash Receipts
Create Cash Receipt
1000 - Cash X
Cash Ledger Account (often this is the bank account used for deposits)
Unapplied Cash

Vendor Credits
Unapplied Credit
Temporary account to be used for vendor credits. This is the debit side of the journal entry booked when a vendor credit is created, if the "Post Journal on Vendor Credit Creation(Unapplied Credit)" setting is enabled.

Intercompany
AP Intercompany Payable
3090 - Intercompany Payable X
Default intercompany payable account for Bills.
AP Intercompany Receivable
1190 - Intercompany Receivable X
Default intercompany receivable account for Bills.
AR Intercompany Payable
3090 - Intercompany Payable X
Default intercompany payable account for Invoices.
AR Intercompany Receivable
1190 - Intercompany Receivable X
Default intercompany receivable account for Invoices.

Tax
Default Tax Account
3020 - Taxes Payable X

Financial Close
Accumulated Other Comprehensive Income
4920 - Accumulated Other Comprehensive Income X
Used to book the Cumulative Translation adjustment entry during close
Other Comprehensive Income
4910 - Other Comprehensive Income X
Used to book the Cumulative Translation adjustment entry during close
Retained Earnings Account
4900 - Retained Earnings X
Used to book year end retained earnings entry

The confirmed accounts will pre-populate for the transaction type. For example, our invoice data entry would default to display the 7620 Sales Taxes account to capture sales tax (or be overridden at the point of data entry/import by another sales tax account if needed)

With our retained earnings and translation accounts confirmed, we can now run a financial close process for the 2024 financial year

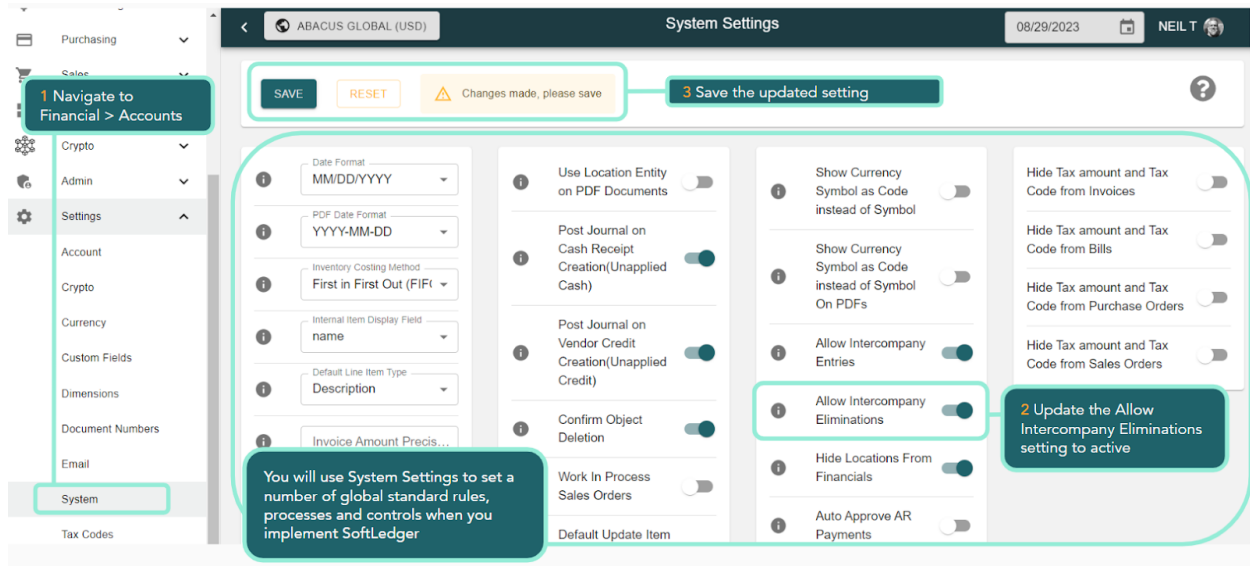
Step 6 - System Settings (enable intercompany eliminations)

System (in conjunction with Admin) is where standards, rules and controls are set for your SoftLedger implementation - such as setting up our accounting year and default accounts. Additional features include adding and managing your users, investigating audit logs, creating your templates (for invoice, purchase orders, bills) and establishing tax codes. In addition, Admin includes the report builder area.

For Abacus we'll be posting intercompany transactions:

- Upload opening entries for Abacus Global and to its Abacus US subsidiaries.
- Abacus Global will transfer \$4m from its cash account to Abacus Europe's cash account (and our journal will manage the intercompany accounting and convert to euros along the way).

Navigate to Settings > System and turn on Allow Intercompany Eliminations (as we'll see later, this will allow intercompany postings and automatically create the elimination entries).



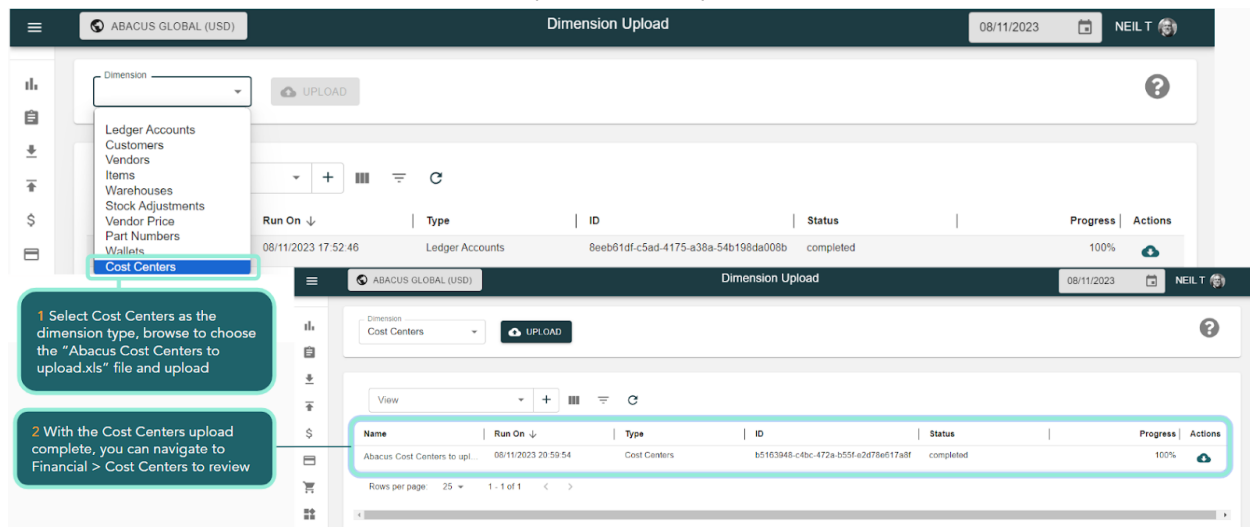
Once you have completed the trial you can delete trial structures and data and update these system settings to your preferred standards for testing and implementing with your data. For example, Abacus Global uses the MM/DD/YYYY format (needed for uploads).

If you'd like us to reset the trial please email trialsupport@softledger.com.

Step 7 - Upload Cost Centers (Dimension Upload)

Looking at the left hand menu we can see Financial > Cost Center (there are no cost center items yet). This is because Cost Center is a standard dimension (like Locations and Accounts). When posting journals, invoices or bills you can use additional (standard or custom) dimensions for adding detail to drive reporting and analysis.

Navigate back to Admin > Dimensions upload, and upload the Cost Centers dimension.



Step 8 - Configuring dimensions (Dimension Settings) and then uploading Products

To configure how you want the Cost Center dimension to be available and used for data entry navigate to Settings > Dimensions. Cost Centers will already be enabled, and we'll enable Products to prepare for the dimension upload next.

1 Navigate to Settings > Dimensions

Cost Centers are available for all data entry (journals are always included)

3 Updating any dimension setting prompts the Save alert. Save and move to Admin > Dimension Upload

2 Enable Products as a dimension (we'll upload next). For now allow all data entry types to be enabled

On/off to enable/disable use of this dimension by data entry type

The Jobs dimension is used when selling selling manufactured or services projects to customers.

Custom dimensions can be enabled and their structures uploaded

In Admin > Dimension Upload, upload the Products dimension.

1 Products is enabled and available to be selected as the dimension type, browse to choose the "Abacus Products to upload.xls" file and upload

Run On ↓	Type	ID	Status	Progress	Actions
08/11/2023 20:59:54	Cost Centers	b5163948-c4bc-472a-b55f-e2d78e617a8f	completed	100%	
08/11/2023 17:52:46	Ledger Accounts	8eeb81df-c5ad-4175-a38a-54b198da008b	completed	100%	

Once the upload is complete, the Products dimension may be viewed, managed and updated by navigating to Financial > Products.

1 Navigate to Financial > Products (note you can visit our Cost Centers dimension to view and update)

The tables within Financial area have consistent layout for adding new items, sorting, filtering and reporting, updating and exporting as needed

ID	Name	Description	Actions
10	Product X	Product X Large	⋮
20	Product Y	Product Y Medium	⋮
30	Product Z	Product Z Small	⋮
120	Professional Services	Professional Services engagements invoiced at an hourly rate	⋮
110	Training	Standard training	⋮

Rows per page: 25 1 - 25

Edit, update and manage accounts via Actions

We've built the basics of our accounting process (our accounting year is set, account settings are applied) and structure (our locations, accounts, cost centers and products are built). At this point in the trial we're ready to work with financial transactions - importing and posting or post journals, invoices and bills.

Part 2 Working with the general ledger

In this Part 2 we will cover:

- Uploading journals and running a balance sheet report
- Posting a manual journal
- Add a location
- Add a account
- Posting an intercompany journal
- Navigating and drilling using the location hierarchy
- Closing an accounting period

Step 1 - Import journals and introduction to reports

The importing journals capability has a number of uses which include uploading history and opening balances as well as importing transactions in journal form from any other source system (e.g. invoices from a CRM, bills and payments from an accounts payable specialist system, bank account transactions).

Navigate to Financial > Bulk Journal Import and for Abacus we will import our opening balances for capital and cash. Upload the *Abacus Journals to upload.xls* file. Note that, as with all processes in SoftLedger, we could upload via the open API (recommended if that import process is ongoing such as daily or monthly routines).

The screenshot shows the 'Import Journals' page in the SoftLedger application. The interface includes a sidebar with navigation options like Reports, Financial, Locations, Accounts, Cost Centers, Products, Journals, Budgets, and Bulk Journal Import. The main area has a table for journal imports with columns for Name, Run On, Type, ID, Status, Progress, and Actions. A 'Bulk Journal Upload' section at the bottom allows for file selection and currency choice. Three numbered callouts provide instructions: 1. 'Navigate to Financial > Bulk Journal Import' points to the sidebar. 2. 'Left-click upload to browse to the "Abacus journals to upload.xls" file' points to the 'UPLOAD' button. 3. 'Left-click upload to complete. Note the currency (USD is the default, if importing a different currency that would need to be selected)' points to the 'UPLOAD' button in the 'Bulk Journal Upload' section.

To review our upload, navigate to Financial > Journals. We uploaded 3 journals. Click on the journal number to investigate. You can edit these journals as they are in draft status.

1 Navigate to Financial > Journals to review our upload

ABACUS GLOBAL (USD) 08/29/2023 NEIL T

DRAFT JOURNALS INTERCOMPANY DOCUMENT JOURNALS JOURNAL TEMPLATES RECURRING JOURNALS

+ NEW +New to add a new journal manually

Left-click the journal number/hyperlink to investigate the draft journal details

All details within the journals table can be viewed and updated just like our other tables via Views and Actions

View	Number	Ledger	Type	Location	ICLocation	Reference	Posted Date	Tra
<input type="checkbox"/>	00000003	Financial	Standard	Abacus Global	Abacus US Services	Opening journals i...	01/31/2023	01/
<input type="checkbox"/>	00000002	Financial	Standard	Abacus Global	Abacus US Products	Opening journals i...	01/31/2023	01/
<input type="checkbox"/>	00000001	Financial	Standard	Abacus Global		Opening journals i...	01/31/2023	01/

Rows per page: 25 1 - 3 of 3

The source ledger for the journal creation (Financial, AR, AP, Crypto, etc.)

Type of journal (standard, recurring, reversing)

Location level for the journal

SoftLedger is a real-time system. The financial impact of the uploaded journals can be seen immediately. Navigate to Reports > Financials and run a balance sheet report.

1 Navigate to Reports > Financials

2 Left-click Report to select the default Balance Sheet Report (all your own reports built over time will appear here)

Select and run the report by any dimension (locations, cost centers, products, etc.)

Select the required reporting currency

ABACUS GLOBAL (USD) Financials 08/29/2023 NEIL T

Report: SoftLedger Default Balance Sheet Type: Location Currency: USD

Start Date: 01/01/2023 End Date: 08/29/2023 Journal Status:

GENERATE

3 Left-click Generate to run the report

Select any time period using the start and end date pickers

Select all journals status or filter to posted or draft

After the report runs, you can interact with the balance sheet (drill down, collapse/expand for alternative views, open the report options for alternative time periods and layouts, etc).

ABACUS GLOBAL (USD) Financials 09/18/2023 NEIL T

Left-click to reopen your report options for alternate reports/views

Left-click to Export the report (detail or summary view) to Excel

EXPORT REFRESH

Name: SoftLedger Default Balance Sheet Type: Location Start Date: 2023-01-01 End Date: 2023-09-18

Locations and elimination

	ABACUS US	ABACUS GLOBAL	ELIMINATION	BALANCE
Balance Sheet				
Total Current Assets				
Cash & Cash Equivalents				
1000 - Cash	\$ 6,000,000.00	\$ 1,000,000.00	\$ —	\$ 1,000,000.00
1001 - Cash Abacus US Products	\$ —	\$ —	\$ —	\$ 6,000,000.00
1002 - Cash Abacus US Services	\$ 3,000,000.00	\$ —	\$ —	\$ 3,000,000.00
Total Cash & Cash Equivalents	\$ 9,000,000.00	\$ 1,000,000.00	\$ —	\$ 10,000,000.00
Accounts Receivable				
1190 - Intercompany Receivable	\$ 9,000,000.00	\$ —	\$ (9,000,000.00)	\$ —
Total Accounts Receivable	\$ 9,000,000.00	\$ —	\$ (9,000,000.00)	\$ —
Prepaid Expenses				
Total Prepaid Expenses	\$ —	\$ —	\$ —	\$ —
Other Current Assets				
Total Other Current Assets	\$ —	\$ —	\$ —	\$ —
Inventory				
Total Inventory	\$ —	\$ —	\$ —	\$ —
Total Total Current Assets	\$ 9,000,000.00	\$ 10,000,000.00	\$ (9,000,000.00)	\$ 10,000,000.00

Left-click on a balance to drill down to details

Our uploaded accounts are grouped by type and sub-type, and are available for posting transactions and reporting

The financial impact for Abacus US (parent of Abacus US Products and Abacus US Services) and Abacus Global locations is shown (update location to Abacus US level, run the report to display that level and its subsidiaries)

As you review the balance sheet, note the intercompany eliminations for the receivables and payables accounts.

Our journal upload drove line item eliminations for these lines, but the cash remained held in the correct Global and US Products and Services bank accounts for consolidated reporting.

In any report you can drill down on the balances. Left-click to drill down on the \$6,000,000 in 1001 - Cash Abacus US Products. There is one transaction, our initial investment journal. We can further drill into each transaction (journal, invoice, bill, cash movement, etc.) to review its journal line details and audit information.

Balance Sheet

	ABACUS US	ABACUS GLOBAL	ELIMINATION	BALANCE
1000 - Cash	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
1001 - Cash Abacus US Products	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00
1002 - Cash Abacus US Services	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
Total Cash & Cash Equivalents	\$ 9,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 10,000,000.00

Transaction Details View

Number	Status	Ledger	Location ID	Account Number	Account Type	Account Subtype	Cost Center ID	TX Date	Post Date
00000002	Draft	Financial	1010	1001	Asset	Cash		01/31/2023	01/31/2023

Journal #2

SOURCE LEDGER	REFERENCE	STATUS	ENTRYTYPE	TRANSACTION DATE	LOCATION	IC LOCATION	POSTED CURRENCY	CUSTOMER	INVOICE
Financial	Initial Investment in Abacus US Software	Draft	Standard	01/31/2023	0 - Abacus Global	1010 - Abacus US Products	USD	--	--

Step 2 - Post a manual journal

Navigate back to the Journals area. Let's manually post a simple General Ledger journal (explore the Journals area for advanced capabilities under intercompany documents, journal templates and recurring journals).

Intercompany documents are invoices/bills that involve multiple locations. They can be reviewed, managed and posted in their journal format here.

Journal templates are ideal for transactions regularly performed such as invoices, bills and some journals.

After a journal template is created, use recurring journals to automate regular postings over a time schedule (such as for revenue recognition, monthly accruals, depreciation).

Journals Area

- Financial
- Locations
- Accounts
- Cost Centers
- Journals

ABACUS GLOBAL (USD) 08/15/2023 NEIL T

DRAFT JOURNALS **INTERCOMPANY DOCUMENT JOURNALS** **JOURNAL TEMPLATES** **RECURRING JOURNALS**

+ NEW Left-click + New to draft a new (standard) journal

Abacus is expanding into Europe! To start, we'll post a journal recognizing Abacus Global borrowed \$5m to fund our new company (we'll post an intercompany journal transferring funds to Europe next). Left-click + New draft journal.

Add Journal fields are pre-populated - by standard defaults (Transaction Date = current date), from your structures (Location and Currency reflect the current selected location), or as defined in Account Settings

Add Journal

Entry Type: Standard | Reference: Required | Transaction Date: 08/15/2023 | Posted Date: 08/15/2023 | Currency: USD

Location: Abacus Global | IC Location: | Customer: | Vendor: | ☐ Eliminate

Ledger Account	Cost Center	Product	Description	Debit	Credit
				\$0.00	\$0.00
				\$0.00	\$0.00

+ LINE | Left-click + Line to add journal lines

Red highlighted fields are required (your journal reference and accounts)

Leverage your dimensions when posting - customer, vendor, cost center, product - to drive detailed reporting

Click or Drop here to add attachments

Notes: Normal | **CANCEL** **SUBMIT**

Draft the journal and submit. If you use a Posted Date of 02/28/2023 we'll be able to clearly see the transaction impact in our reporting.

Remember you can use the descriptions (both journal level description, and each journal line level description) as well as dimensions (locations, accounts, cost centers) for search and filtering your journal views. A best practice is to use consistent and detailed descriptions to facilitate stronger analysis and efficient auditing.

Journal Entry Type can be standard, reversing or recurring (when set up)

Edit the transaction and posting dates as needed - use 02/28/2023 so we can clearly see the transaction in our February reporting period

Add Journal

Entry Type: Standard | Reference: Long term loan to fund Abacus Europe | Transaction Date: 02/28/2023 | Posted Date: 02/28/2023 | Currency: USD

Location: Abacus Global | IC Location: | Customer: | Vendor: | ☐ Eliminate

Ledger Account	Cost Center	Product	Description	Debit	Credit
1000 - Cash				\$5,000,000.00	\$0.00
3300 - Loans				\$0.00	\$5,000,000.00
				\$5,000,000.00	\$5,000,000.00

+ LINE | This journal is at the Abacus Global location level

Accounts selected by search/auto text and reference information completed We can add extra details in notes, and add document attachments, and describe per line item, as applicable

Click or Drop here to add attachments

Simple debit and credit entry. Add unlimited lines, confirm journal is balanced, leverage dimensions for detailed reporting and analysis by line

Submit when ready (can always edit if needed)

Notes: Normal | **CANCEL** **SUBMIT**

After submitting, you'll see our new journal (auto numbered to 00000004 in our journals table.

Step 3 - Add a location

Now we have our \$5m loan, we're ready to add the new Abacus Europe location. Navigate to Financial > Locations and add Abacus Europe.

The screenshot shows the 'Edit Location' form for 'Abacus Europe'. The form is divided into several sections: 'Entity Logo', 'Details', 'Entity Details', and 'Address'. The 'Details' section contains the following fields:

- Name:** Abacus Europe
- ID:** 20
- Description:** Abacus Europe is the parent company for all Europe c...
- Parent Location:** Abacus Global
- Currency:** EUR
- Forex Gain/Loss Account:** 5900 - Foreign Currency Gains and Losses

Annotations on the form include:

- Navigate to Financial > Locations
- In the Locations area, left-click + New to open the Edit Location popup and add the details for the new Europe location
- Add the name and ID for our Europe location (description is optional)
- Europe's parent location is Abacus Global
- Select EUR for its default currency
- Select our standard forex gain/loss account
- When completed, left-click to submit

Abacus Europe will now appear in our list of locations, on reports and be available for processing transactions. While in the Locations area, edit and update the other locations with the (now uploaded) Gain/Loss Acc (edit using Actions and select the 5900 - Foreign Currency Gains and Losses account).

The screenshot shows the list of locations in the 'Location' section. The table has the following columns: ID, Name, Description, Currency, Parent, Gain/Loss Acc., and Actions.

ID	Name	Description	Currency	Parent	Gain/Loss Acc.	Actions
0	Abacus Global	Global parent company for all of Abacus	USD	--	5900 - Foreign Currency Gains and Losses	⋮
10	Abacus US	Abacus US is the parent company for all U...	USD	0 - Abacus Global	5900 - Foreign Currency Gains and Losses	⋮
1010	Abacus US Products	Abacus US Products sells products	USD	10 - Abacus US	5900 - Foreign Currency Gains and Losses	⋮
1020	Abacus US Services	Abacus US Services sells professional ser...	USD	10 - Abacus US	5900 - Foreign Currency Gains and Losses	⋮
20	Abacus Europe	Abacus Europe is the parent company for ...	EUR	0 - Abacus Global	5900 - Foreign Currency Gains and Losses	⋮

Annotations on the table include:

- Use Actions to edit each location and add the Gain/Loss Acc.

A message at the bottom states: 'Abacus Europe is now added to the location hierarchy'.

Step 3 - Add an account

We want to transfer funds to Abacus Europe. In preparation for that intercompany transfer we will set up the 1003 Cash Abacus Europe bank account. Navigate to Financial > Accounts and

left-click +New to add this new account.

1 Navigate to Financial > Accounts

2 Left-click +New

3 Set the account number and name

4 Optional long form account description

5 Left-click and select the primary account type (Cash is an Asset)

6 Left-click and select sub-type (grouping of Asset types, edit to add your own) which will be leveraged in your reporting and analysis

7 We'll accept the default location, Abacus Global. We could limit the account to be available for Europe transactions only

8 Set to "yes" for Revalue Forex Rates

9 Submit when ready

Step 4 - Posting an intercompany journal

Navigate back to Financial > Journals and left-click +New to submit our journal that reflects a funds transfer of \$4m from Abacus Global (primary in the Location field) to Europe (identified in the IC Location field).

Confirm Eliminate? is set to on and SoftLedger will automatically create the intercompany elimination entries for consolidated reporting

Detailed descriptions can be used for later search, auditing and filters

Edit the transaction and posting dates as needed - use 02/28/2023 so we can clearly see the transaction in our February reporting period

Enter/select the Ledger Account. This is the debit/credit posting for the primary Location Abacus Global

Enter/select the IC Account. This is the debit/credit posting for the IC Location Abacus Europe

Preview of eliminating entries

The \$4m debit/credit entries will simultaneously post to Abacus Global and Abacus Europe. In Abacus Europe the \$4m will be converted to euros based on the transaction date's currency rate

The cash transaction is not eliminated - at Abacus Global we will report cash held by each location

Submit when ready

After Submit, open the journal from the journal table to review the journal lines created. SoftLedger has automatically created the elimination lines.

Journal 5

DETAILS

AUDIT LOG

Work with the journal to update edit, copy to start another similar transaction, use to create template or delete if needed

Journal #5

SOURCE LEDGER

Financial

LOCATION

0 - Abacus Global

REFERENCE

Initial investment in Abacus Europe

IC LOCATION

20 - Abacus Europe

STATUS

Draft

POSTED CURRENCY

USD

ENTRYTYPE

Standard

CUSTOMER

--

TRANSACTION DATE

02/28/2023

INVOICE

--

POSTED DATE

02/28/2023

CASHRECEIPT

--

REVERSING DATE

--

PAYMENT

--

VENDOR

--

BILL

--

VENDOR CREDIT

--

SALES ORDER

--

Full details of the primary location, IC location and automatic intercompany journal lines

Account Name

Cost Center ID

Description

↓ Debit

Credit

Intercompany Receivable

Global to Europe funds transfer

\$ 4,000,000.00

\$ --

Cash

Global to Europe funds transfer

\$ --

\$ 4,000,000.00

Intercompany Lines

Account Name

Cost Center ID

Description

↓ Debit

Credit

Cash Abacus Europe

Global to Europe funds transfer

\$ 4,000,000.00

\$ --

Intercompany Payable

Global to Europe funds transfer

\$ --

\$ 4,000,000.00

Elimination Lines

Account Name

Cost Center ID

Description

↓ Debit

Credit

Intercompany Payable

Global to Europe funds transfer

\$ 4,000,000.00

\$ --

Intercompany Receivable

Global to Europe funds transfer

\$ --

\$ 4,000,000.00

Attachments

NOTES

The impact of the Elimination Lines can be seen in the Reports > Financials balance sheet report.

Intercompany cash movements are eliminated

Use the to ^ expand/_ collapse controls to account types and sub-types for viewing reports

While in the balance sheet report, use the location picker to select Abacus Europe.



2 Left-click to switch the location level to Abacus Europe

3 Hit Esc or left-click anywhere outside the Selection Location popup to return to the balance sheet which is now displaying at the Europe level

22

from the Currency dropdown, Generate, and now Europe will display in euros.

The screenshot shows the 'Financials' section of the SoftLedger interface. The 'Report' dropdown is set to 'SoftLedger Default Balance Sheet'. The 'Type' is 'Location'. The 'Start Date' is '01/01/2023' and the 'End Date' is '08/30/2023'. The 'Currency' dropdown is set to 'EUR'. A 'GENERATE' button is highlighted. A callout box states: '1 Left-click and update to EUR'. Another callout box states: '2 Generate the balance sheet report in EUR'. A third callout box explains: 'SoftLedger will use the transaction date (of the journal, invoice, bill, receipt, payment, etc.) to calculate the currency. In each month end close process you can choose to revalue to your monthly rate.' The resulting table shows the balance sheet for 'ABACUS EUROPE' in EUR.

ABACUS EUROPE	ELIMINATION	BALANCE
\$ 4,000,000.00	\$ —	\$ 4,000,000.00

ABACUS EUROPE	ELIMINATION	BALANCE
€ 3,407,328.00	€ —	€ 3,407,328.00

The conversion rate for any transaction uses the transaction date you entered when posting (your journal, invoice, bill, receipt or payment, etc.).

Where multiple currencies contribute to a balance, drill down will display the original transactions in their posted currency.

The location picker filters the entire SoftLedger platform and is a convenient way to focus on a specific location when processing transactions. While the Abacus Europe location is seen in the location menu, all our transactions and reports focus to that level.

Navigate to Financial > Journals and create a journal, in euros, for Abacus Europe.

The screenshot shows the 'Financial > Journals' section of the SoftLedger interface. The 'Location' dropdown is set to 'ABACUS EUROPE (EUR)'. A callout box states: '1 Navigate to Financial > Journals'. Another callout box states: 'The location remains Abacus Europe - new journal (and all other transaction types) location fields will intelligently prepopulate at this level'. A '+ NEW' button is highlighted. A callout box states: '2 Left-click + New to draft the journal'. A third callout box states: 'The Abacus Global journals are not seen/filtered out to reflect the current Abacus Europe view level'. The resulting table shows the list of journals.

View	Number ↓	Ledger	Type	Location	ICLocation	Reference	Posted Date	Transaction Date	Create
Rows per page: 25	0 - 0 of 0	<	>						

Create a journal that transfers from our 1003 Cash Abacus Europe to 1010 Investments (as we don't need that level of cash on hand).

Location is Abacus Europe

Edit the transaction and posting dates as needed - use 03/01/2023 so we can clearly see the transaction in our March reporting period

In Abacus Europe we're posting in euros (any location can post in any currency)

Depositing into 1010 Investments, crediting from the 1003 Cash Abacus Europe account

Submit when ready

CANCEL SUBMIT

Add Journal			
Entry Type Standard	Reference Transfer cash to long term investment	Transaction Date 03/01/2023	Posted Date 03/01/2023
Location Abacus Europe	IC Location	Vendor	Currency EUR
Ledger Account 1010 - Investments X 1003 - Cash Abacus Europe X	Cost Center	Product	
		Internal cash transfer to investments	
		Internal cash transfer to investments	
		Debit €3,000,000.00	Credit €0.00
		€0.00	€3,000,000.00
		3,000,000.00 €	3,000,000.00

Click or Drop here to add attachments

Notes

Normal B I U G " | | | | A |

The balance sheet will update for our new transaction, including converting to USD for the Abacus Global consolidated view.

ABACUS EUROPE (EUR) Financials 08/30/2023 NEILT

Name: SoftLedger Default Balance Sheet Type: Location Start Date: 2023-01-01 End Date: 2023-08-30 EXPORT

1 Left-click the 1003 Cash Abacus Europe balance to drill into the transactions (and can then further drill to a transactions journal lines and audit detail)

Balance sheet reflects the long term investment transaction

ABACUS EUROPE		BALANCE
€	407,328.00	€ 407,328.00
€	3,000,000.00	€ 3,000,000.00
€	3,407,328.00	€ 3,407,328.00

Number	Status	Ledger	Location ID	Account Number	Account Type	Account Subtype	Cost Center ID	TX Date	Post Date
00000007	<input checked="" type="checkbox"/> Draft	Financial	20	1003	Asset	Cash		03/01/2023	03/01/2023
00000006	<input checked="" type="checkbox"/> Draft	Financial	20	1003	Asset	Cash		02/28/2023	02/28/2023

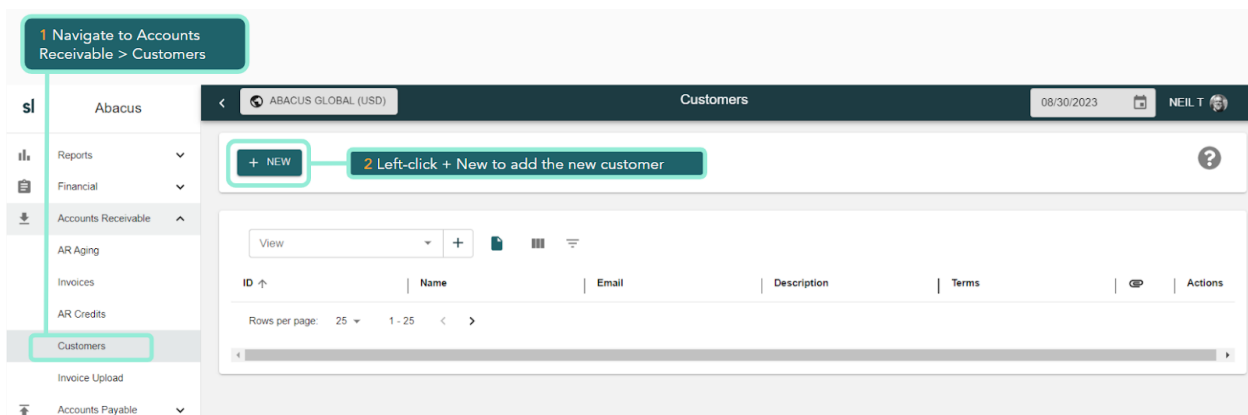
Part 3 Working with Accounts Receivable and collecting cash

In this Part 3 we will cover:

- Create an Customer
- Issue an invoice
- Accounts receivable aging
- Review cash management area
- Manually collect cash payment for our invoice
- Review financial statements

Step 1 - Create a Customer

Use the location picker to move back to the Abacus Global level (our new customer will be created at this level). To manually create a customer (in a real implementation you would upload - and we'll show that process when we work with vendors next) navigate to Accounts Receivable > Customers. Left-click +New.



Complete the customer information.

1 Add the customer name and other applicable information including payment terms

2 Submit when ready

Customers can be made inactive if needed

ADD ADDRESS ^

ADD CONTACT ^

CANCEL SUBMIT

In the Customers area the table view (like all tables) can be managed for filtering, viewing and saving (and exporting to XLS) alternative views.

View

Rows per page: 25 1 - 25

Actions to edit or delete the customer

ID	Name	Email	Description	Terms	Actions
1	US Customer	uscustomer@example.com	US Customer HQ (buys for all US Custo...	30 days	

Step 2 - Create and issue an invoice

Let's invoice our customer. Navigate to Accounts Receivable > Invoices. You can explore advanced features such as invoice templates, recurring invoices and uploading invoices (via XLS or API - useful for integrating with third party invoicing systems including your CRM). We'll create a simple manual invoice.

1 Navigate to Accounts Receivable > Invoices

2 Left-click + New to add the new invoice

Design your templates for PDF format with Invoice Templates

Create recurring invoices to automate monthly and quarterly invoicing routines

ABACUS GLOBAL (USD) 08/17/2023 NEIL T

INVOICES SUMMARY INVOICE DETAIL INVOICE TEMPLATES RECURRING INVOICES


+ NEW

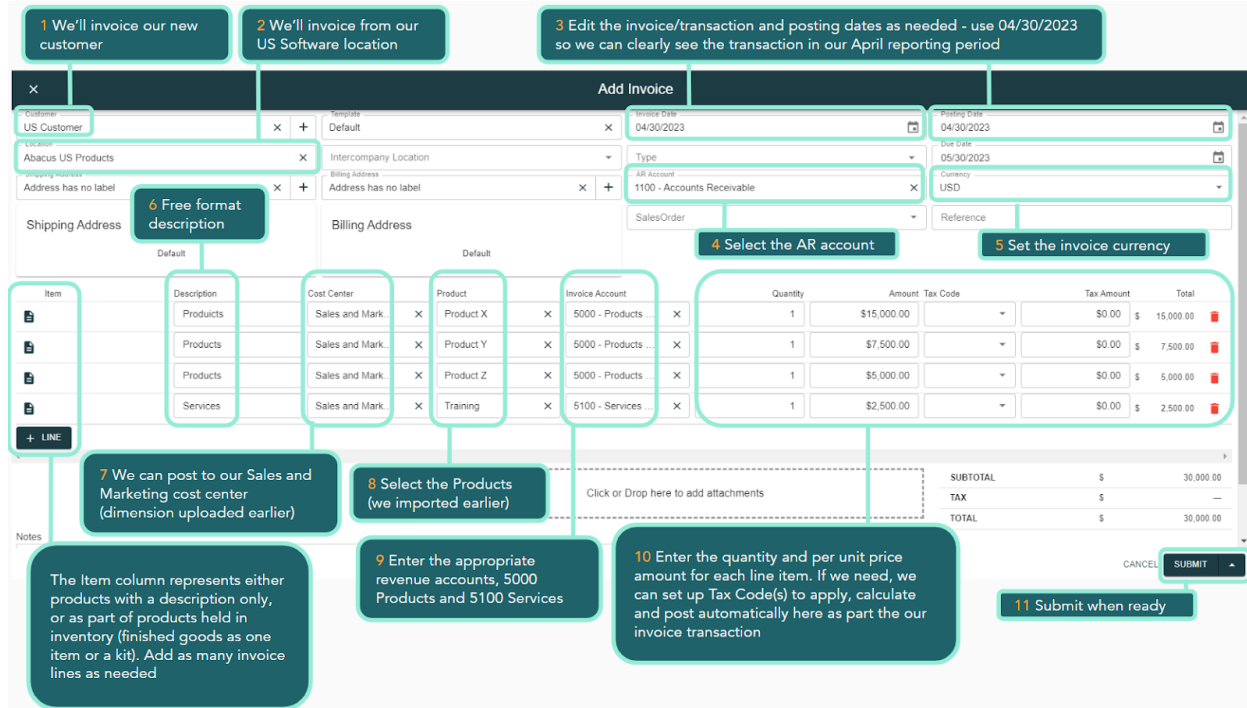
View

Number	Status	Type	Reference	Invoice Date	Customer	Location	IC
Rows per page: 25 0 - 0 of 0							

When you create the invoice you'll appreciate the layout used is almost identical to our earlier journal data entry to keep things as consistent and easy to adopt as possible. Select your

customer and complete the invoice - our Abacus US Products subsidiary will sell products and services to US Customer.

As you edit the transaction date SoftLedger will  to confirm the exchange rate (we use a direct integration with Open Exchange Rates (<https://openexchangerates.org/>)).



1 We'll invoice our new customer

2 We'll invoice from our US Software location

3 Edit the invoice/transaction and posting dates as needed - use 04/30/2023 so we can clearly see the transaction in our April reporting period

4 Select the AR account

5 Set the invoice currency

6 Free format description

7 We can post to our Sales and Marketing cost center (dimension uploaded earlier)

8 Select the Products (we imported earlier)

9 Enter the appropriate revenue accounts, 5000 Products and 5100 Services

10 Enter the quantity and per unit price amount for each line item. If we need, we can set up Tax Code(s) to apply, calculate and post automatically here as part of our invoice transaction

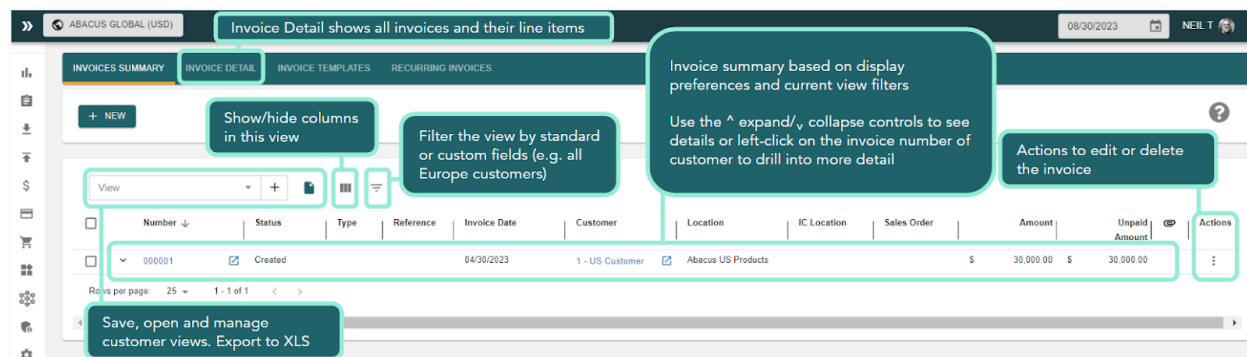
11 Submit when ready

Item	Description	Cost Center	Product	Invoice Account	Quantity	Amount	Tax Code	Tax Amount	Total
Products	Products	Sales and Mark.	Product X	5000 - Products ...	1	\$15,000.00		\$0.00	\$ 15,000.00
Products	Products	Sales and Mark.	Product Y	5000 - Products ...	1	\$7,500.00		\$0.00	\$ 7,500.00
Products	Products	Sales and Mark.	Product Z	5000 - Products ...	1	\$5,000.00		\$0.00	\$ 5,000.00
Services	Services	Sales and Mark.	Training	5100 - Services ...	1	\$2,500.00		\$0.00	\$ 2,500.00

SUBTOTAL \$ 30,000.00
TAX \$ —
TOTAL \$ 30,000.00

As this is a simple, demonstration invoice, we won't get into advanced features such as intercompany invoicing, sales orders and fulfillment, setting up standard pricing and cost of sales tables, or working through manufacturing/inventory requirements and tax codes.

Once the invoice is submitted, SoftLedger creates the journal entries. Left-click the invoice to open.



1 Invoice Detail shows all invoices and their line items

2 Show/hide columns in this view

3 Filter the view by standard or custom fields (e.g. all Europe customers)

4 Invoice summary based on display preferences and current view filters

5 Use the ^ expand/v collapse controls to see details or left-click on the invoice number of customer to drill into more detail

6 Actions to edit or delete the invoice

7 Save, open and manage customer views. Export to XLS

Number	Status	Type	Reference	Invoice Date	Customer	Location	IC Location	Sales Order	Amount	Unpaid Amount	Actions
000001	Created			04/30/2023	1 - US Customer	Abacus US Products			\$ 30,000.00	\$ 30,000.00	

The Invoice Details area includes all of the information and tools to review, manage and issue (more from draft to posted) the invoice.

Issue the invoice using the ✓ icon.

Reminder! Issue the invoice using the ✓ icon. Once issued the ⚡ icon will appear (we need to issue to be able to allocate to this invoice our cash received).

Step 3 - Review Accounts Receivable aging

Once an invoice is drafted or issued, we can review the impact in all reporting including the AR aging.

Step 4 - Review financial statements

Navigate to Reports > Financials and open the balance sheet report which now reflects the invoice. Note that the balance sheet shows both drafted and posted journals. If we selected

posted journals only then the invoice impact is ignored.

You can use the location menu to navigate down to Abacus US level (to see Abacus US Products and Abacus US Services balance sheet (this view is at the Abacus Global and highest level))

ABACUS GLOBAL (USD) Financials 08/30/2023 NEIL T

Report: SoftLedger Default Balance Sheet X Type: Location Currency: USD

Start Date: 01/01/2023 End Date: 08/30/2023 Journal Status: ?

GENERATE

Abacus US (the parent of Abacus US Products and Abacus US Services) includes our invoice as an accounts receivable

Currently all journals are being accounted for in the balance sheet report. Use the Journal Status to select All, Posted (will remove draft) or Draft (will remove posted)

	ABACUS US	ABACUS EUROPE	ABACUS GLOBAL	ELIMINATION	BALANCE
Balance Sheet					
Total Current Assets					
Cash & Cash Equivalents					
Total Cash & Cash Equivalents	\$ 9,000,000.00	\$ 4,000,000.00	\$ 2,000,000.00	\$ —	\$ 15,000,000.00
Accounts Receivable					
1100 - Accounts Receivable	\$ 30,000.00	\$ —	\$ —	\$ —	\$ 30,000.00
1190 - Intercompany Receivable	\$ —	\$ —	\$ 13,000,000.00	\$ (13,000,000.00)	\$ —
Total Accounts Receivable	\$ 30,000.00	\$ —	\$ 13,000,000.00	\$ (13,000,000.00)	\$ 30,000.00

Update the report view to the income statement to confirm Abacus US is reporting the revenues from the invoice (left-click the number to drill to the journal lines of the transaction and then through to the invoice).

ABACUS GLOBAL (USD) Financials 08/30/2023 NEIL T

Report: SoftLedger Default Income Statement X Type: Location Currency: USD

Start Date: 01/01/2023 End Date: 08/30/2023 Journal Status: ?

GENERATE

1 Left-click Report and select the Income Statement, then 2 left-click Generate to run the report

Abacus US (the parent of Abacus US Software and Abacus US Services) is reporting the consolidated product and services revenues

	ABACUS US	ABACUS EUROPE	ABACUS GLOBAL	ELIMINATION	BALANCE
Income Statement					
Revenue					
Revenue					
5000 - Products Revenue	\$ 27,500.00	\$ —	\$ —	\$ —	\$ 27,500.00
5100 - Services Revenue	\$ 2,500.00	\$ —	\$ —	\$ —	\$ 2,500.00
Total Revenue	\$ 30,000.00	\$ —	\$ —	\$ —	\$ 30,000.00
Other Revenue					
Total Other Revenue	\$ —	\$ —	\$ —	\$ —	\$ —
Total Revenue	\$ 30,000.00	\$ —	\$ —	\$ —	\$ 30,000.00

Step 5 - Cash Management area - receive and apply cash

Our invoice has been paid! Navigate to Cash Management > Receive Cash. We will manually process a wire transfer receipt to demonstrate the workflow.

1 Navigate to Cash Management > Receive Cash

We will receive cash

2 Left-click +New to enter the cash receipt

Link and connect to your bank/ credit card accounts

View and process your linked bank/ credit card transactions (those you select)

Manage the account reconciliation process

Process manage your bill payments and associated transactions and journals

Link Banks

Bank Feeds

Reconcile

Receive Cash

Pay Bills

ABACUS GLOBAL (USD)

08/18/2023

NEIL T

CASH RECEIPTS

APPLY RECEIPTS

APPLY AR CREDITS

AR PAYMENTS

+ NEW

View

Number

Status

Type

Apply To Invoices

Receive Date

Posting Date

Description

Location

Customer

Rows per page

During the trial you can link to your bank(s) and integrate your bank feed(s) for automating integration and facilitating efficient cash transaction processing and reconciliation.

SoftLedger connects to bank and credit accounts using standard Plaid (<https://plaid.com/>) integration.

Left-click +New to create the cash receipt

1 Receive a \$25k wire transfer from our US Customer

2 The cash is received into our Abacus US Products location, and is posted to the 1001 Cash Abacus US Products account

3 Edit the invoice/transaction and posting dates as needed - use 05/31/2023 so we can clearly see the transaction in our May reporting period

4 Submit when ready

ADD CASH RECEIPT

Type: wire

Amount: \$25,000.00

Description: Wire received XYZ00001

Number: 0001

Customer: US Customer

Ledger Account: 1001 - Cash Abacus US Pr...

Unapplied Cash Account: 1000 - Cash

Location: Abacus US Products

Currency: USD

Receive Date: 05/31/2023

Posting Date: 05/31/2023

CANCEL

SUBMIT

To apply the cash, left-click Apply Receipts. Left-click Cash Receipt to find the cash received from US Customer.

The available invoices with open balances will appear and you can now select the cash receipt and apply amounts.

Once complete, left-click **APPLY**.

1 Navigate to Apply Receipts. All available unpaid or partial paid invoices will appear

2 In Apply Receipts select the cash receipt

3 Available invoices will appear, use filter and views to refine the table view

4 In the invoice row, enter the Amount to Pay, Payment Date and Posting Date and Memo description

5 Left-click apply at any time to process your progress

Left To Apply: \$—

Balance tracking, we have fully applied the \$25k in Amount to Pay

Number	Status	Customer	Location	Amount	Unpaid Amount	Amount to Pay	Payment Date	Posting Date
000001	Issued	1 - US Customer	Abacus US Products	\$ 30,000.00	\$ 30,000.00	\$0.00	mm/dd/yyyy	mm/dd/yyyy

Number	Status	Customer	Location	Amount	Unpaid Amount	Amount to Pay	Payment Date	Posting Date	Memo	Actions
000001	Issued	1 - US Customer	Abacus US Products	\$ 30,000.00	\$ 30,000.00	\$25,000.00	05/31/2023	05/31/2023	Partial payment	

If you do not see our invoice, navigate to Accounts Receivable > Invoices and open the invoice. Ensure you have issued the invoice using the ✓ icon.

Step 6 - Review financial statements

Navigate to Reports > Financials and open the balance sheet report which now reflects the cash receipt. Use the location selector to move down the location hierarchy and open the Abacus US location with its subsidiaries.

We've selected Abacus US in the location selector. At this level in our location hierarchy our balance sheet report defaults to showing Abacus US parent and its subsidiary locations Abacus US Products and Abacus US Services (and eliminations)

Abacus US Products cash balance has increased by the \$25k

Abacus US Products accounts receivable balance is reduced to the remaining \$5k due

Name	Type	Start Date	End Date	EXPORT
SoftLedger Default Balance Sheet	Location	2023-01-01	2023-08-30	

	ABACUS US PRODUCTS	ABACUS US SERVICES	ABACUS US	ELIMINATION	BALANCE
Balance Sheet					
Total Current Assets					
Cash & Cash Equivalents					
1000 - Cash	\$	\$	\$	\$	\$
1001 - Cash Abacus US Products	\$ 6,025,000.00	\$	\$	\$	\$ 6,025,000.00
1002 - Cash Abacus US Services	\$	\$ 3,000,000.00	\$	\$	\$ 3,000,000.00
Total Cash & Cash Equivalents	\$ 6,025,000.00	\$ 3,000,000.00	\$	\$	\$ 9,025,000.00
Accounts Receivable					
1100 - Accounts Receivable	\$ 5,000.00	\$	\$	\$	\$ 5,000.00
Total Accounts Receivable	\$ 5,000.00	\$	\$	\$	\$ 5,000.00

Part 5 Working with Accounts Payable

In this Part 4 we will cover:

- Upload vendors
- Upload bills
- Accounts payable aging
- Review financial statements

Step 1 - Upload your vendors

Vendors can be added manually as we did with our customer. In a real implementation we would upload the vendors (and customers) from your current system (and your customers). For Abacus we will upload 5 vendors, at the Abacus Global level.

Make sure you are at the Abacus Global level (check the location picker), and navigate to Admin > Dimension Upload (where we uploaded Accounts).

The screenshot shows the 'Dimension Upload' interface for 'ABACUS GLOBAL (USD)'. The interface includes a left sidebar with a menu, a top header with the company name and user 'NEIL T', and a main content area. Five numbered callouts are present:

- 1 Navigate to Admin > Dimension Upload**: Points to the 'Admin' menu item in the sidebar.
- 2 Select Vendors from the Dimension menu**: Points to the 'Vendors' option in the 'Dimension' dropdown menu.
- 3 Left-click upload to open the choose file popup**: Points to the 'UPLOAD' button in the 'Bulk Vendors Upload' section.
- 4 Browse to choose the "Abacus Vendors to upload.xls", then left-click upload to complete**: Points to the 'Choose File' button in the 'Bulk Vendors Upload' section.
- 5 Once complete the upload process will be recorded in this table and the Vendors are now added**: Points to the table showing the upload progress.

The table shows the following data:

Name	Run On ↓	Type	ID	Status	Progress	Actions
Abacus Vendors to upload...	08/21/2023 20:40:33	Vendors	4fb1c883-e02a-41b0-b1c1-ef386d9b93e4	completed	100%	

Navigate to Accounts Payable > Vendors to review our upload.

1 Navigate to Accounts Payable > Vendors

2 Add a new vendor manually (can upload new vendors if preferred)

3 Save, open and manage vendor views

4 Show/hide columns in this view

5 Filter the view by standard or custom fields (e.g. all Europe customers)

6 Customer summary based on display preferences and current view filters

7 Actions to edit or delete the customer

ID	Name	Account Number	Email	Terms	Expense Account	Actions
1	Vendor A		ap@vendora.com	Net 30	7590 - Miscellaneous	
2	Vendor D		ap@vendord.com	Net 30	7590 - Miscellaneous	
3	Vendor E		ap@vendore.com	Net 30	7590 - Miscellaneous	
4	Vendor B		ap@vendorb.com	Net 30	7590 - Miscellaneous	
5	Vendor C		ap@vendorc.com	Net 30	7590 - Miscellaneous	

Step 2 - Upload Bills

You may use a third party bill/payment processing system (e.g. Bill, Stamplic). You can integrate with these systems via XLS manual upload or an automated API. For Abacus Global we'll walk through uploading bill transactions for the month of June, charging variance expense accounts and then review our AP Aging. As this is a simple, demonstration upload, we won't get into advanced features such as intercompany invoicing, purchase orders and receiving, or working through manufacturing/inventory requirements and tax codes.

Navigate to Accounts Payable > Bill Upload and upload the Abacus Bills to upload XLS file.

1 Navigate to Accounts Payable > Vendors

2 Left-click upload and select the "Abacus Bills to upload.xls" file

3 When uploading, ensure you import your transactions by currency. Left-click upload when ready

4 The Bills area is used for manually bill data entry

Bulk Bill Upload

Choose File Abacus Bills to upload.xlsx Currency USD UPLOAD

When completed, navigate to Accounts Payable > Bills to review the bills and their details including the (currently draft) journal lines by left-clicking a bill entry. In the example below we're examining Bill reference 000012 from Vendor C, charging account 7300 Rent.

1 Navigate to Accounts Payable > Bills

Review all bill details

Design bill templates

Create recurring bills to automate monthly and quarterly routines

ABACUS GLOBAL (USD) Bills 08/21/2023 NEIL T

BILL SUMMARY BILL DETAIL BILL TEMPLATES RECURRING BILLS

+ NEW Add a new bill manually

Show/hide columns in this view

Save, open, manage and export bill views

Filter the view by standard or custom fields (e.g. all Europe customers)

Bills summary (with 0012 bill detail view expanded) based on display preferences and current view filters

Number	Due Date	Invoice Date	Posting Date	Reference	Status	Vendor	Location	IC Loc														
000012	07/30/2023	06/30/2023	06/30/2023	Monthly office rental	Created	5 - Vendor C	Abacus Global															
<table border="1"> <thead> <tr> <th>Item</th> <th>Description</th> <th>Ledger Account</th> <th>Cost Center</th> <th>Product</th> <th>Amount</th> <th>Qua</th> </tr> </thead> <tbody> <tr> <td></td> <td>Office rent</td> <td>7300 - Rent</td> <td>300</td> <td></td> <td>\$ 5,000.00</td> <td></td> </tr> </tbody> </table>									Item	Description	Ledger Account	Cost Center	Product	Amount	Qua		Office rent	7300 - Rent	300		\$ 5,000.00	
Item	Description	Ledger Account	Cost Center	Product	Amount	Qua																
	Office rent	7300 - Rent	300		\$ 5,000.00																	
Rows per page: 25 1 - 1 of 1																						
000011	07/30/2023	06/30/2023	06/30/2023	Training for new E...	Created	4 - Vendor B	Abacus Global															
000010	07/30/2023	06/30/2023	06/30/2023	License	Created	4 - Vendor B	Abacus Global															
000009	07/30/2023	06/30/2023	06/30/2023	Europe filing	Created	3 - Vendor E	Abacus Global															
000008	07/30/2023	06/30/2023	06/30/2023	US filing	Created	3 - Vendor E	Abacus Global															

Left-click the bill and open the details. Here we can explore payments made for this bill and the audit log.

Check full/partial payments for this bill

Detailed audit log record of all activities involving this invoice

Review the journal lines created

Tools to manage the bill including print to PDF, edit (if still in draft) issue (posted v draft), copy, use for a new template, or delete.

1 Left-click to issue (from draft to posted status) our invoice

Vendor and bill information

Bill #000012

VENDOR 5 - Vendor C

STATUS Created

APPROVED ON

APPROVED BY

APPROVED EMAIL

Vendor Address

Vendor C Headquarters

3 C Street

C City, PA 12345 United States

AMOUNT \$ 5,000.00

AMOUNT DUE \$ 5,000.00

INVOICE DATE 06/30/2023

POSTING DATE 06/30/2023

DUE DATE 07/30/2023

LOCATION 0 - Abacus Global

IC LOCATION --

AP ACCOUNT 3000 - Accounts Payable

PURCHASE ORDER --

REFERENCE Monthly office rental

EXTERNAL ID --

Line #	Kit	Item	Description	Ledger Account	Cost Center	Product	Unit Amount	Quantity	Tax	Total
1	--	--	Office rent	7300 - Rent	Finance and Administration		\$ 5,000.00	1	\$ --	5,000.00

Attachments

Bill line item details

SUBTOTAL \$ 5,000.00

TAX \$ --

TOTAL \$ 5,000.00

Step 3 - Review AP Aging

Navigate to Accounts Payable > AP Aging. We can examine our accounts payable aging at a consolidated level and for each location, and include draft bills as well as approved and posted bills.

1 Navigate to Accounts Receivable > AP Aging

Reviewing at Abacus Global level, with all locations consolidated (the entire Abacus Global AP position)

Include draft (for reports to include bills created but not approved/posted yet)

Aging based on payment terms as compared the bill date

Vendor		Total	0-30	31-60	61-90	91-120	121-150	150+
Vendor A	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00					
Vendor B	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00					
Vendor C	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00					
Vendor D	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00					
Vendor E	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00					
Total	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00					

Rows per page: 25 1 - 5 of 5

From here we can move to Cash Management and pay our bills manually or by uploading and processing payments from our linked banks and their feeds. The manual process is essentially the same steps we used to collect cash receipts for our invoice in Part 4.

Step 4 - Review financial statements

Navigate to Reports > Financials and open the income statement report which now reflects the bills, processed (still currently in draft) into the expense accounts.

2 Select the income statement and generate the report

1 Navigate to Reports > Financials

The journal lines (draft status) for our uploaded bills are immediately processed and reported in the balance sheet and income statement

	ABACUS US	ABACUS EUROPE	ABACUS GLOBAL	ELIMINATION	BALANCE
Income Statement					
Revenue					
5000 - Products Revenue	\$ 27,500.00	\$ —	\$ —	\$ —	\$ 27,500.00
5100 - Services Revenue	\$ 2,500.00	\$ —	\$ —	\$ —	\$ 2,500.00
Total Revenue	\$ 30,000.00	\$ —	\$ —	\$ —	\$ 30,000.00
Cost of Revenue					
Total Cost of Revenue	\$ —	\$ —	\$ —	\$ —	\$ —
Total Revenue	\$ 30,000.00	\$ —	\$ —	\$ —	\$ 30,000.00
Operating Gain/Loss					
Cost of Revenue					
Total Cost of Revenue	\$ —	\$ —	\$ —	\$ —	\$ —
Cost of Other Revenue	\$ —	\$ —	\$ —	\$ —	\$ —
Total Cost of Other Revenue	\$ —	\$ —	\$ —	\$ —	\$ —
Marketing					
Total Marketing	\$ —	\$ —	\$ —	\$ —	\$ —
General and Administrative					
7000 - Salaries and Wages	\$ —	\$ —	\$ 5,000.00	\$ —	\$ 5,000.00
7100 - Employee Benefits	\$ —	\$ —	\$ 500.00	\$ —	\$ 500.00
7110 - Payroll Taxes	\$ —	\$ —	\$ 1,000.00	\$ —	\$ 1,000.00
7300 - Rent	\$ —	\$ —	\$ 5,000.00	\$ —	\$ 5,000.00
7400 - Advertising	\$ —	\$ —	\$ 2,000.00	\$ —	\$ 2,000.00
7410 - Events	\$ —	\$ —	\$ 2,500.00	\$ —	\$ 2,500.00
7420 - Public Relations	\$ —	\$ —	\$ 1,000.00	\$ —	\$ 1,000.00
7500 - Professional Services	\$ —	\$ —	\$ 1,500.00	\$ —	\$ 1,500.00
7510 - Legal Fees	\$ —	\$ —	\$ 1,000.00	\$ —	\$ 1,000.00
7530 - Licenses	\$ —	\$ —	\$ 1,000.00	\$ —	\$ 1,000.00
Total General and Administrative	\$ —	\$ —	\$ 20,500.00	\$ —	\$ 20,500.00
Depreciation and Amortization					
Total Depreciation and Amortization	\$ —	\$ —	\$ —	\$ —	\$ —
Other Operating Expenses					
Total Other Operating Expenses	\$ —	\$ —	\$ —	\$ —	\$ —
Other Expenses					
Total Other Expenses	\$ —	\$ —	\$ —	\$ —	\$ —
Total Operating Gain/Loss	\$ —	\$ —	\$ (20,500.00)	\$ —	\$ (20,500.00)
Gain/Loss before Income Taxes					
Total Gain/Loss before Income Taxes	\$ —	\$ —	\$ —	\$ —	\$ —
Net Gain/Loss					
Total Net Gain/Loss	\$ —	\$ —	\$ —	\$ —	\$ —
Total Income Statement	\$ 30,000.00	\$ —	\$ (20,500.00)	\$ —	\$ 9,500.00

From this report we can drill down to the bill transactions and then to each individual bill (just as we did with the balance sheet). We can export the report in a detailed or summary form to Excel to leverage Excel formatting and distribute as a report package.

Part 6 Close an accounting period and review reports

In this Part 6 we will cover:

- Review the process for closing accounting periods
- Where to add and maintaining users
- Review audit log
- Review reports
- Other enterprise accounting features to explore

Step 1 - Review how to close accounting periods and years

Navigate to Admin > Acc Periods. To close an accounting period left-click the lock icons for each ledger and step in the process.

The screenshot shows the 'Accounting Periods' page in the Softledger system. The left sidebar shows the navigation menu with 'Admin > Acc Periods' highlighted. The main area displays a table of accounting periods for the year 2023, with columns for Period, AR, AP, Financial, Inventory, Crypto, Forex, and Status. Each period has a lock icon in the Status column. Annotations explain the process:

- 1 Navigate to Admin > Acc Periods**: Points to the 'Acc. Periods' option in the left sidebar.
- The final lock closes the accounting period. All periods can be reopened, and posted into, if needed**: Points to the lock icon for the final period (12/01/2023 - 12/31/2023).
- This lock closes the 2023 year**: Points to the lock icon for the final period.
- Left-clicking this lock will invoke the foreign exchange revaluation routine, where you can update to your standard rates, and execute to post gains/losses**: Points to the lock icon for the period 09/01/2023 - 09/30/2023.
- To close our January accounting period, left-click the lock icons and Confirm. We can close the AR and AP ledgers as our invoices and bills are posted**: Points to the lock icons for the period 01/01/2023 - 01/31/2023.
- Left-clicking the financial ledger lock causes an alert message. We cannot close the financial ledger as our 3 journals (the opening entries we imported) are in draft status**: Points to the lock icon for the Financial ledger.
- Close Financial Ledger?**: A modal dialog box is shown with the message 'You have 3 draft Journal(s) for this ledger during this period.' and buttons for 'CANCEL' and 'CONFIRM'.

If you wish to complete the accounting period close. Navigate to Financial > Journals and update your journals from draft to posted status. You can then return to Admin > Acc Periods and complete the close process.

The screenshot shows the 'DRAFT JOURNALS' page in the SoftLedger application. The left sidebar contains a navigation menu with 'Financial' expanded, showing 'Journals' as the selected option. The main area displays a table of draft journals with columns: Number, Ledger, Type, Location, ICLocation, Reference, Posted Date, Transaction Date, and Create Date. Annotations include:

- 1** Navigate to Financial > Journals (pointing to the sidebar menu).
- 2** Left-click the row toggle (you can select all or some of your draft journals) (pointing to the row selection checkboxes).
- 3** Use the left-click Post here to bulk update (pointing to the 'POST' button).
- 4** You can post journals individually (left-click to open the journal and post) or **3** use the left-click Post here to bulk update (pointing to the 'POST' button).
- 5** Create and save views to manage the table view for repeated monthly routines (pointing to the 'View' dropdown).
- 6** Selected (pointing to the '6 Selected' status).

Number	Ledger	Type	Location	ICLocation	Reference	Posted Date	Transaction Date	Create Date
00000010	Financial					03/01/2023	03/01/2023	08/30/2023
00000009	Financial					01/31/2023	01/31/2023	08/29/2023
00000008	Financial	Standard	Abacus Global	Abacus US Products	Opening journals i...	01/31/2023	01/31/2023	08/29/2023
00000007	Financial	Standard	Abacus Global		Opening journals i...	01/31/2023	01/31/2023	08/29/2023
00000006	Financial	Standard	Abacus Global	Abacus Europe	Initial investment in...	02/28/2023	02/28/2023	08/29/2023
00000004	Financial	Standard	Abacus Global		Long term loan for ...	02/28/2023	02/28/2023	08/29/2023

Step 2 - Adding and maintaining users

In the trial you are authorized for up to 3 users. Navigate to Admin > Users and feel free to add users and work with possible user roles. When your users are ready to login at <https://app.softledger.com> they can use the Forgot Password routine to access SoftLedger.

The screenshot shows the 'Users' page in the SoftLedger application. The left sidebar contains a navigation menu with 'Admin' expanded, showing 'Users' as the selected option. The main area displays a table of users with columns: email, Name, and Actions. Annotations include:

- 1** Navigate to Admin > Users (pointing to the sidebar menu).
- 2** Left-click +New to add users. All we need is email, name and a phone number (pointing to the '+ NEW' button).
- 3** Left-click and create Roles that you can allocate to your users (pointing to the 'ROLES' tab).

The 'Add User' form includes the following fields:

- Email (Required)
- First Name (Required)
- Last Name (Required)
- Phone Number (Required)
- Use MFA (checkbox)
- Location (Abacus Global)

Step 3 - Review audit logs

SoftLedger tracks every single interaction (manual, upload or automated via API). Focused audit logs are available throughout the platform. For a complete list to investigate, navigate to Admin > Audit Logs.

Views are perfect for creating lists of actions, users and other types of audit processes

Query, review and audit every transaction - for who did what, when, how, and how much?

Date	Type	User	Object Type	ID	Message
08/31/2023 00:10:46	User	neil.thomas@softledger.com	ACCOUNTINGPERIOD	11215	FINANCIAL Closed
08/31/2023 00:10:37	User	neil.thomas@softledger.com	JOURNAL	14606957	Journal Posted
08/31/2023 00:10:36	User	neil.thomas@softledger.com	JOURNAL	14607223	Journal Posted
08/31/2023 00:10:36	User	neil.thomas@softledger.com	JOURNAL	14607224	Journal Posted
08/31/2023 00:10:36	User	neil.thomas@softledger.com	JOURNAL	14607225	Journal Posted
08/31/2023 00:10:36	User	neil.thomas@softledger.com	JOURNAL	14607226	Journal Posted
08/31/2023 00:10:35	User	neil.thomas@softledger.com	JOURNAL	14609055	Journal Posted
08/30/2023 23:55:13	User	neil.thomas@softledger.com	ACCOUNTINGPERIOD	11215	AP Closed
08/30/2023 23:55:06	User	neil.thomas@softledger.com	ACCOUNTINGPERIOD	11215	AR Closed
08/30/2023 23:42:12	User	neil.thomas@softledger.com	Report	11268	Report Updated
08/30/2023 23:21:37	System Job	12:d20d47-47e8-48d6-be1f-17bee...	BILL	143481	Bill Created
08/30/2023 23:21:37	System Job	12:d20d47-47e8-48d6-be1f-17bee...	BILL	143480	Bill Created
08/30/2023 23:21:37	System Job	12:d20d47-47e8-48d6-be1f-17bee...	BILL	143489	Bill Created

Step 4 - Review reports

There is no limitation to the reporting available in SoftLedger. You can export to Excel and all data is available to your third party reporting and data integration tools via our API. In this Step we'll return to Reports to review the most commonly used report types and options.

4.1 Trial Balance. This report shows account balances in a month/year format based on your report options selection.

1 Navigate to Reports > Trial Balance

Filter on all/draft/posted journals

View by month or year

Number of months to display

Show for this location (as per the location picker) the consolidated or this-level only balances

Select reporting currency

Compare to budget (if entered)

Update the report as you work with the report options

Drill down on any balance

Account Number	Account Name	January	February	March	April	May	June	July
1000	Cash	\$ 10,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00
1001	Cash Abacus US P...	\$ —	\$ —	\$ —	\$ —	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
1002	Cash Abacus US S...	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1003	Cash Abacus Europe	\$ —	\$ (3,198,900.00)	\$ (3,198,900.00)	\$ (3,198,900.00)	\$ (3,198,900.00)	\$ (3,198,900.00)	\$ (3,198,900.00)
1010	Investments	\$ —	\$ 3,198,900.00	\$ 3,198,900.00	\$ 3,198,900.00	\$ 3,198,900.00	\$ 3,198,900.00	\$ 3,198,900.00
1100	Accounts Receivable	\$ —	\$ —	\$ 30,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00

4.2 Financials. Working with the Type picker you can update reports from a by location view to by other dimensions.

In this example we are viewing the Abacus Global consolidated balance sheet by month.

ABACUS GLOBAL (USD) Financials 08/30/2023 NEIL T

Report: SoftLedger Default Balance Sheet Type: Month Currency: USD

Start Date: 01/01/2023 End Date: 08/30/2023 Journal Status: ?

GENERATE

1 Work with Type to pivot the report columns to Month

	01-2023	02-2023	03-2023	04-2023	05-2023	06-2023	07-2023	08-2023
Balance Sheet								
Total Current Assets								
Cash & Cash Equivalents								
1000 - Cash	\$ 10,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00
1001 - Cash Abacus US Products	\$ —	\$ —	\$ —	\$ —	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
1002 - Cash Abacus US Services	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1003 - Cash Abacus Europe	\$ —	\$ —	\$ (3,198,900.00)	\$ (3,198,900.00)	\$ (3,198,900.00)	\$ (3,198,900.00)	\$ (3,198,900.00)	\$ (3,198,900.00)
1010 - Investments	\$ —	\$ —	\$ 3,198,900.00	\$ 3,198,900.00	\$ 3,198,900.00	\$ 3,198,900.00	\$ 3,198,900.00	\$ 3,198,900.00
Total Cash & Cash Equivalents	\$ 10,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,025,000.00	\$ 15,025,000.00	\$ 15,025,000.00	\$ 15,025,000.00
Accounts Receivable								
1100 - Accounts Receivable	\$ —	\$ —	\$ —	\$ 30,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
1190 - Intercompany Receivable	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total Accounts Receivable	\$ —	\$ —	\$ —	\$ 30,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00

This income statement is at the Abacus Global level by cost center.

Abacus ABACUS GLOBAL (USD) Financials 08/30/2023 NEIL T

Name: SoftLedger Default Income Statement Type: CostCenter Start Date: 2023-01-01 End Date: 2023-08-30 EXPORT

1 Type is now Cost Center

	SALES AND MARKETING	RESEARCH AND DEVELOPMENT	FINANCE AND ADMINISTRATION	NONE	BALANCE
Income Statement					
Revenue					
Revenue					
5000 - Products Revenue	\$ 27,500.00	\$ —	\$ —	\$ —	\$ 27,500.00
5100 - Services Revenue	\$ 2,500.00	\$ —	\$ —	\$ —	\$ 2,500.00
Total Revenue	\$ 30,000.00	\$ —	\$ —	\$ —	\$ 30,000.00
Other Revenue					
Total Other Revenue	\$ —	\$ —	\$ —	\$ —	\$ —
Total Revenue	\$ 30,000.00	\$ —	\$ —	\$ —	\$ 30,000.00
Operating Gain/Loss					
Cost of Revenue					
Total Cost of Revenue	\$ —	\$ —	\$ —	\$ —	\$ —
Cost of Other Revenue					
Total Cost of Other Revenue	\$ —	\$ —	\$ —	\$ —	\$ —
Marketing					
Total Marketing	\$ —	\$ —	\$ —	\$ —	\$ —
General and Administrative					
7000 - Salaries and Wages	\$ —	\$ —	\$ —	\$ 5,000.00	\$ 5,000.00
7100 - Employee Benefits	\$ —	\$ —	\$ —	\$ 500.00	\$ 500.00
7110 - Payroll Taxes	\$ —	\$ —	\$ —	\$ 1,000.00	\$ 1,000.00
7300 - Rent	\$ —	\$ —	\$ —	\$ 5,000.00	\$ 5,000.00
7400 - Advertising	\$ 2,000.00	\$ —	\$ —	\$ —	\$ 2,000.00
7410 - Events	\$ 2,500.00	\$ —	\$ —	\$ —	\$ 2,500.00
7420 - Public Relations	\$ 1,000.00	\$ —	\$ —	\$ —	\$ 1,000.00
7500 - Professional Services	\$ —	\$ —	\$ 500.00	\$ 1,000.00	\$ 1,500.00
7510 - Legal Fees	\$ —	\$ —	\$ —	\$ 1,000.00	\$ 1,000.00
7530 - Licenses	\$ —	\$ —	\$ —	\$ 1,000.00	\$ 1,000.00
Total General and Administrative	\$ 5,500.00	\$ —	\$ 500.00	\$ 14,500.00	\$ 20,500.00
Depreciation and Amortization					
Total Depreciation and Amortization	\$ —	\$ —	\$ —	\$ —	\$ —
Other Operating Expenses					
Total Other Operating Expenses	\$ —	\$ —	\$ —	\$ —	\$ —
Other Expenses					
Total Other Expenses	\$ —	\$ —	\$ —	\$ —	\$ —
Total Operating Gain/Loss	\$ (5,500.00)	\$ (500.00)	\$ (14,500.00)	\$ —	\$ (20,500.00)
Gain/Loss before Income Taxes					
Total Gain/Loss before Income Taxes	\$ —	\$ —	\$ —	\$ —	\$ —
Net Gain/Loss					
Total Net Gain/Loss	\$ —	\$ —	\$ —	\$ —	\$ —
Total Income Statement	\$ 24,500.00	\$ (500.00)	\$ (14,500.00)	\$ —	\$ 9,500.00

Step 5 - Other enterprise accounting features

We've reached the end of our trial exercise. Feel free to explore the SoftLedger platform. You have full access to all features and our support documentation. You can start implementing!

Other enterprise accounting features you may wish to investigate:

- Connect to your bank accounts/credit cards via built in Plaid connections.
- Report editor. Create as many of your own reports as you wish (and export them to Excel).
- Work with Sales Orders (from customers) and Purchase Orders (to vendors).
- Inventory. Work with items and kits (SKUs), stock counts and warehouses. Set up materials, labor and overhead for our cost of sales.
- Digital/Crypto Assets. Work with coins and wallets, update rates with cointmarketcap.com (or override manually), to perform deposits, sales, transfers and trades (including managing fees). Then run a cost basis to calculate and post short/long term income journals into your financials.
- API. In the trial we do not provide API Credentials as a standard:
 - Review our API documentation at: <https://api.softledger.com/docs>
 - Contact us for API Credentials via trialsupport@softledger.com.